

## Exchange Traded Funds ('ETF's) – Service provided by BCP ('the Service')

# APPLICATION FORM



**BCP will be providing a weekly service of receipt and transmission of client orders for ETFs (the 'Service').**

## A PERSONAL DETAILS

NAME

BCP ACCOUNT NUMBER

(if known)

ADDRESS

EMAIL ADDRESS

PHONE NUMBER

**If you have provided an email address and/or phone number BCP will contact you via these methods to confirm/clarify your Purchase or Sell instruction(s) where applicable. We would encourage you to provide a phone number and email address.**

## B INVESTMENT EXPERIENCE & UNDERSTANDING

**The purpose of this section is to allow BCP to meet its regulatory obligations to ensure all investors applying for the Service have the appropriate level of investment knowledge and experience, that would allow them properly evaluate the features and the risks involved in the Service. Please complete relevant sections.**

### (A) INVESTMENT UNDERSTANDING: PLEASE COMPLETE EACH QUESTION BELOW.

**Q1** The range of ETFs available through BCP's ETF trading service provide low cost access to various equity and bond markets as well as gold. Generally different investment assets will have different risk and return trade-offs. ETFs with a high exposure to equities would generally have the potential for higher returns, but also higher losses, than those with a high exposure to short dated Government Bonds.

True  False

**Q2** ETFs provide a guarantee of capital and guaranteed returns.

True  False

**Q3** The range of ETFs available through BCP's ETF trading service are passively managed funds providing access to a single market or a fixed allocation between two asset classes. Which statement below best describes a passively managed fund?

A fund where the fund manager has little or no discretion in what stocks or shares they buy, rather they automatically match the composition of a market index and therefore aim to match the performance of that market.

A fund where the fund manager has full discretion in what stocks or shares they buy and where they make active calls with the aim of outperforming a nominated benchmark index

I am not sure

**Q4** In a scenario where an ETF was designed to match the Euro Stoxx 50 Index and that index fell by 20% in the last 6 months, and general market sentiment also suggested that future falls were likely, what would you expect the ETF manager to do?

Stay fully invested in European shares, but try and select the companies they think will perform best in these market conditions.

Sell off shares in some companies and hold the funds in cash until the market settles down.

They wouldn't change their investment strategy, they are obliged to stay fully invested in shares along the lines of the components of the Euro Stoxx 50 Index.

I am not sure

**Q5** The BCP ETF service allows you to place orders to purchase and sell ETFs on a weekly basis. If you wish to place an order to buy or sell more frequently (e.g. if there are sudden sharp movements in market prices and you wish to purchase or sell immediately) you will not be able to do so. Are you satisfied this service is suitable for your needs?

Yes I am satisfied that a weekly service is suitable for my needs

No I am not satisfied that a weekly service is suitable for my needs.

**(B) INVESTMENT EXPERIENCE:**

Please provide as much information as possible.

Asset Class (currently or previously invested in via Pension or Investment Portfolio)	Please tick below where relevant			Please complete where relevant		Please tick below where relevant	
	No Experience	Limited Experience	Good Experience	Number of Years' Experience	Number of investments/trades	Investment Advice Used	No Investment Advice Used
Fixed Term Deposit							
100% Hard Capital Protected Bond							
85%/90%/95% Hard Capital Protected Bond							
ESMA 3 rated Multi Asset Fund							
ESMA 4 rated Multi Asset Fund							
ESMA 5 rated Multi Asset Fund							
Kick-Out Bonds/Soft Capital Protected Bonds							
Exchange Traded Fund (ETF)							
Property Fund							
Equity Fund							
Listed Shares							
Private Equity							
Commodities							

Any other relevant information?

Do you have a professional qualification? Yes  No

If **Yes**, please describe:

**C** / **DECLARATIONS**

I hereby apply to avail of the Service provided by BCP in relation to ETFs.

I confirm that I have read and understand the benefits, risks and warnings as set out in the BCP EFT Brochure.

I understand the Terms and Conditions as set out in the BCP ETF Brochure including the location of the custodian (which is currently located in Luxembourg) and agree to be bound by them.

I acknowledge that any deposit interest earned whilst funds are held with the Custodian prior to the purchase of units in the ETF and after units in an ETF have been sold will be retained by BCP.

I acknowledge that all client assets held by BCP are held in an omnibus client asset account in the name of BCP.

I confirm that I have received the BCP Client Asset Key Information Document.

I confirm that I have received the pre sale MiFID Costs and Charges Disclosure document.

I have received investment advice with respect to this application for the Service. I acknowledge that where I provide instructions to BCP to buy or sell ETFs I may do so either with or without investment advice from my Financial Advisor. If I do so on a non-advice basis I understand that this instruction will not be assessed by my Financial Advisor and it may, or may not, be a suitable course of action for me.

I acknowledge that BCP will be providing a weekly service of receipt and transmission of client orders for ETFs (the 'Service').

**D** / **SIGNATURE**

**I have reviewed this Application and confirm the Information, Declarations, Authorisations, Understandings, Acknowledgements and Consents given therein.**

**SIGNED**

**SIGNATURE:**

**DATE:**

**E** / **INTERMEDIARY DECLARATION**

Does the client meet all the target market criteria outlined in the ETF Brochure?

Yes

No

If **No**, please explain the reason(s)

I declare that I have met the above client and have explained Exchange Traded Funds and the BCP Service to my client. I am satisfied that the client understands the Service and associated risks.

I am satisfied that this Service is suitable and appropriate in relation to the client's knowledge and experience, risk tolerance, capacity for loss and investment needs and objectives.

**I hereby confirm that I have provided investment advice to my client with respect to applying for the Service.**

**SIGNATURE:**

**DATE:**

**NAME:**

**POSITION:**

**For and on behalf of the Intermediary.**

